

Minutes for the Village of Cerro Gordo

FEB. 8, 2010

SPECIAL MEETING

A special meeting was held on Feb. 8, 2010 at 231 East South Street for the purpose of discussion on the drainage project and subsequent financing. Those In attendance were Mayor Lyle Shoraga, Trustee Brad Williams, Dennis Ridgeway, Mick Tirpak, Dick Seitz, Ron Price, and Shamarie Allen. Also present was Clerk Linda Ash.

The meeting was called to order by the mayor. The topic of this meeting was to discuss the drainage project and financing of the project. Tom Overmyer, engineer for Foth, is no longer with the company and the Village is now being served by Greg Kacvinsky.

Greg brought samples of the easement agreements the Village will need to secure. In order for this to work the Village will need to work closely with the Drainage District. He brought examples of an agreement between a trust, private owner, and corporation. There were some questions about the retention pond. The pond will be on land currently owned by Allen Williams. Allen is willing to give the Village 2 acres of ground but the pond is requiring four acres. He would like the Village to buy the other two acres or more if needed. If the pond is deeper than the plans called for it will need to be pumped out, adding to the cost of the project. The plans call for twin 24 inch pipe to be laid in the fields. The pipe size could run to 42 inches the farther out it is. The project is not likely to get done this year due to work with the drainage district and the securing of easements. We may get a fall bid at best for the laying of the pipe.

The other object of this meeting was to discuss financing. A possible utility tax was discussed. The board would pass a tax to be placed on a utility. The maximum for this is 5%. Half the towns in our area already have this tax in place. There was also talk of a base \$12.50 added to the water bills.

The village will need to borrow the money for this project in the form of bonds. The utility tax can be stopped at any timed or change the rates at any time. The Board would have to set up an ordinance, publish it for three weeks and then it would go into effect. The whole process could take up to three months. Trustee Williams contacted Midfirst which has handled bond issues with the Village before. He also talked to the State Bank of Bement. They can put a package together for the Village that would beat the rates Midfirst was offering and it would keep the financing in the Village. Trustee Tirpak brought up the issue of replacing water lines for the Village. The Village was turned down for the CDAP grant we applied for but we can reapply using the data we already have.

The board will set up a special meeting when members of the drainage district can meet with Village officials.

Trustee Ridgeway received information from IDOT about the speed surveys conducting on State Highway 105/32. The average speed coming into town is 50 MPH. The state can put up 30 MPH signs but the Village will be responsible for slowing down traffic. The board will instruct Chief Carter to start patrolling that section of road and write warning tickets.

No further business was conducted and the Board adjourned on a motion by Trustee Allen, Tirpak, all yeas

Village Clerk 2/08/10 8:00 pm